

Message Text

CONFIDENTIAL

PAGE 01 SINGAP 01581 170936 Z

15

ACTION EB-11

INFO OCT-01 EA-11 ADP-00 CIAE-00 INR-10 NSAE-00 RSC-01

TRSE-00 RSR-01 /035 W

----- 088333

P 170905 Z APR 73

FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC PRIORITY 8658

C O N F I D E N T I A L SINGAPORE 1581

E. O. 11652: GDS

TAGS: EFIN

SUBJECT: FOREIGN EXCHANGE RESERVES (C- ER-3-5722 0

REFERENCE: STATE 067409

1. SINGAPORE GOVERNMENT WILL NOT PROVIDE INFORMATION ON COMPOSITION OF THEIR FOREIGN RESERVES AND INFORMATION IS NOT AVAILABLE ELSEWHERE. MANAGER, INVESTMENT AND EXCHANGE CONTROL DEPARTMENT, MONETARY AUTHORITY OF SINGAPORE (MAS) INFORMED EMBASSY THAT RESERVE COMPOSITION HAS NOT CHANGED SIGNIFICANTLY IN LAST SIX MONTHS.

2. GOS HAS UNDERTAKEN ANTI- INFLATIONARY MEASURE OF RESTRICTING MONEY SUPPLY OVER LAST EIGHT MONTHS BY RAISING RESERVE REQUIREMENTS FROM 3 1/2 TO 9 PERCENT AND REPORTS IT HAS ABSORBED S\$250,000,000. LIQUIDITY SQUEEZE HAS RESULTED SOME DOLLAR CONVERSION WHICH KEPT US DOLLAR ON FLOOR AND LED MASSPURCHASE SOME US\$10 MILLION IN LAST FEW MONTHS.
CRONK

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SINGAP01581
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GDS
Errors: n/a
Film Number: n/a
From: SINGAPORE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730444/aaaaiqle.tel
Line Count: 52
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 73 STATE 067409
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 04 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04-Dec-2001 by kelleyw0>; APPROVED <26-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980122
Subject: FOREIGN EXCHANGE RESERVES (C- ER-3-5722 0
TAGS: EFIN
To: EB
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005